

**Federal Climate and Energy Activities Weekly Roundup**  
**December 21—December 22**

Update on International Negotiations in Copenhagen:

On December 19, after two weeks of tense negotiations, 188 of the 193 nations participating in the Copenhagen climate talks agreed to “take note” of a nonbinding agreement termed the Copenhagen Accord. The Accord (the text of which is attached) was brokered primarily by President Obama and the leaders of China, Brazil, South Africa and India, and is intended to lay the groundwork for the next round of international climate negotiations in 2010, which aim to produce a binding agreement. In the Accord, nations agree that they will each set individual goals to cut emissions, note their pledge in a global registry and submit to international verification. Countries agree to officially set their greenhouse reduction goals by February 1, 2010. Large emitters, including China, also agreed to have their emissions reviewed through an international consultation process. The Accord does not include an agreement to limit the increase in global temperatures to 2 degrees Celsius, the amount many scientists say is necessary to prevent significant problems resulting from global warming. It also does not include language from earlier drafts of that would have prevented countries from using border tariffs on energy intensive goods. In addition, the Accord includes an agreement to create a Copenhagen Green Climate Fund within the United Nations that would help poor countries adapt to climate change and mitigate their own greenhouse gases. The fund would prioritize the most vulnerable developing countries including small island states and countries in Africa. For each year from 2010 until 2012, the fund would provide a total of \$10 billion and would rise to at least \$100 billion annually by 2020. However, the Accord does not specify revenue sources for the fund. Further negotiations in 2010 will take place in Germany in June and in Mexico in November.

Update on Senate Climate Legislation:

Senators John Kerry (D-MA), Lindsey Graham (R-SC) and Joseph Lieberman (I-CT) intend to spend the next month drafting a bipartisan climate bill, which they will send to the Environmental Protection Agency and the Congressional Budget Office for analysis. Former Vice President Al Gore and others have urged Senate Majority Leader Harry Reid (D-NV) to set a deadline to pass the bill for April 22, Earth Day. However, Reid has not made such a commitment at this time.

New Legislation:

No relevant legislation was introduced this week.